

Katana Australian Equity Fund

The Katana Australian Equity Fund (KAEF) is a long-only, actively managed investment fund that invests in Australian listed companies.

The fund has an overarching preoccupation with protecting your investment. The fund is comfortable to remain weighted in cash for extended periods until the right opportunities arise.

KAEF has out-performed the All Ords Index by **6.75%** per annum since inception (net of fees); a significant level of out-performance for over 19 years.

Consistent and strong out-performance



www.katanaasset.com



Since December 2005, the All Ordinaries Index has increased by only 91.5%. In comparison, KAEF has generated a total investment return of **579.7%**.

AS AT 31 DECEMBER 2025 (NET OF FEES)

1 YEAR 3 YEAR 5 YEAR SINCE INCEPTION (19 YEARS)

Katana per annum comparison

ANNUAL RETURN

	% pa	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION (19 YEARS)
All Ords Index	% pa	7.10	7.69	5.65	3.30
STW ASX200 ETF	% pa	9.38	10.99	9.54	7.18
ASX200 Accumulation	% pa	10.32	11.39	9.89	7.46
All Ords Accumulation Index	% pa	10.56	11.66	9.72	7.58
Katana Asset Management	% pa	25.25	11.33	10.94	10.06

Katana per annum out-performance

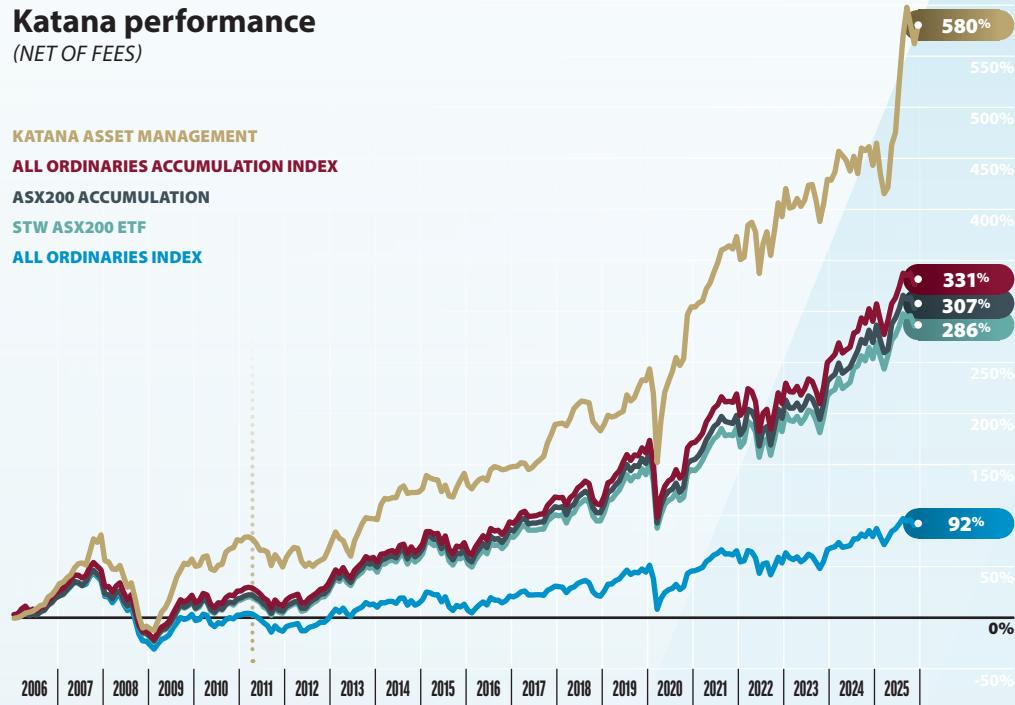
RELATIVE OUT-PERFORMANCE

	% pa	1 YEAR	3 YEAR	5 YEAR	SINCE INCEPTION (19 YEARS)
v All Ords Index	% pa	18.14	3.65	5.28	6.75
v STW ASX200 ETF	% pa	15.87	0.35	1.40	2.88
v ASX200 Accumulation	% pa	14.93	-0.05	1.04	2.59
v All Ords Accumulation Index	% pa	14.69	-0.32	1.21	2.48

SINCE INCEPTION (19 YEARS)

Katana performance (NET OF FEES)

KATANA ASSET MANAGEMENT
ALL ORDINARIES ACCUMULATION INDEX
ASX200 ACCUMULATION
STW ASX200 ETF
ALL ORDINARIES INDEX



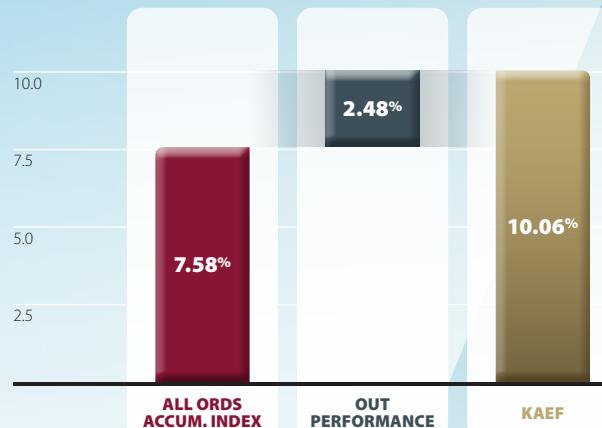
Katana performance since inception

(NET OF ALL FEES)

	KAEF	ALL ORDS ACCUM. INDEX	OUT PERFORMANCE
19 Years	10.06%	7.58%	2.48%
18 Years	7.60%	6.14%	1.46%
17 Years	12.44%	9.80%	2.64%
16 Years	9.54%	8.17%	1.37%
15 Years	9.38%	8.50%	0.88%
14 Years	11.38%	10.09%	1.29%
13 Years	11.42%	9.44%	1.98%
12 Years	10.85%	8.63%	2.22%
11 Years	10.64%	8.96%	1.68%
10 Years	10.89%	9.49%	1.39%
9 Years	11.87%	9.26%	2.61%
8 Years	11.26%	8.86%	2.39%
7 Years	13.32%	10.76%	2.56%
6 Years	12.66%	8.69%	3.98%
5 Years	10.94%	9.72%	1.21%
4 Years	9.48%	7.81%	1.67%
3 Years	11.33%	11.66%	-0.32%
2 Years	13.35%	11.00%	2.35%
1 Year	25.25%	10.56%	14.69%
Average	10.06%	7.58%	2.48%

Annual return - Past 19 years

(NET OF ALL FEES)

**Lower risk profile**

No gearing	
No derivatives	No options, warrants, futures contracts or other derivatives
Highly diverse portfolio	55-65 stocks, rarely exceeding a maximum weighting of 3% per stock
High cash weighting	15-35% through the cycle
No currency, or off-shore risk	Only ASX listed equities
No short-selling	
Highest level of alignment	Management team own just over 20% of Funds under Management
Downside protection	Over the medium term, KAEF has outperformed approximately 70% of the time in down months

APIR Code

KTA0002AU

Minimum investment

\$25,000

Research rating (SQM)**SUPERIOR****High investment grade****Invest in a meeting today**

Phone 0481 336 482

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2022

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SHORTLIST
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Australian Equities Large Cap

FINANCIAL NEWSPRINT

SQM RESEARCH