

October 2014 NTA

Katana Capital Limited (ASX: KAT) ("Katana") gives notice that the unaudited Net Tangible Assets (NTA) per share after tax as at 31 October 2014 was \$0.951 and the total Net Assets were \$43.461m

The current change in the net asset backing reflects the 1.5c dividend which was accounted for in the month of October.

Additionally, the fund has put aside a proportion of its available cash reserves for forthcoming IPO's and expects to reap the benefits during the November period.

Please refer appendix 1 for a current listing of Katana's top 10 holdings as at 31 October 2014.

	% Change	October 2014	September 2014
NTA Backing per share before tax	(1.58%)	\$0.959	\$0.974
NTA Backing per share after tax	(1.57%)	\$0.951	\$0.966

- ENDS -

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Appendix 1

Top 10 Investments:

Percentage of Portfolio Valuation as at 31-October-2014

Macquarie Group Ltd	5.1%
Crown Resorts	4.5%
QBE Insurance Group Ltd	3.2%
Computershare Ltd	3.0%
Santos Ltd	2.4%
National Australia Bank Ltd	2.3%
Perpetual Ltd	2.3%
Insurance Australia Group Ltd	2.2%
Global Construction Services Ltd	1.9%
Woodside Petroleum Ltd	1.9%
Top 10 Equity Investments	28.9%
Remaining Equities	39.8%
Cash and Equivalents	31.3%
Total	100.0%