

NOVEMBER 2015 NTA

Katana Capital Limited (ASX: KAT) ("Katana") gives notice that the unaudited Net Tangible Assets (NTA) per share after tax as at 30 November 2015 was \$0.88 and the total Net Assets were \$39.406m.

Please refer appendix 1 for a current listing of Katana's top 10 holdings as at 30 November 2015.

| | % Change | November 2015 | October 2015 |
|----------------------------------|----------|------------------|-----------------|
| NTA Backing per share after tax | 1.69% | \$0.882 | \$0.867 |
| NTA Backing per share before tax | 2.26% | \$0.870 | \$0.851 |

- ENDS -

For more information about Katana Capital Limited, please contact:

Dalton Gooding
Chairman - Katana Capital Ltd
+61 8 9327 1777

Romano Sala Tenna
Investment Manager – Katana Asset Management
+61 8 9220 9888

Appendix 1

Top 10 Investments:

Percentage of Portfolio Valuation as at 30 November 2015:

| | |
|----------------------------------|---------------|
| Aust and NZ Banking Group Ltd | 4.3% |
| BWX Ltd | 4.2% |
| Crown Resorts Ltd | 3.9% |
| National Australia Bank Ltd | 3.7% |
| BT Investment Management Ltd | 3.3% |
| Henderson Group PLC | 3.2% |
| Betashares US Dollar | 2.8% |
| Telstra Corp Ltd | 2.7% |
| Automotive Holdings Ltd | 2.7% |
| Santos Ltd | 2.7% |
| Top 10 Equity Investments | 33.4% |
| Remaining Equities | 41.4% |
| Cash and Equivalents | 25.2% |
| Total | 100.0% |