



ASX/MEDIA RELEASE

15 November 2010

NTA DISCLOSURE

Katana Capital Limited (ASX: KAT) (“Katana Capital”) gives notice that the unaudited Net Tangible Assets (NTA) per share before tax as at 31 October 2010 was \$1.038 per share.

| | % Change | 31/10/2010 | 30/9/2010 |
|----------------------------------|-----------------|-------------------|------------------|
| NTA Total after tax | 1.18% | \$41.212m | \$40.733m |
| NTA Backing per share after tax | 1.34% | \$1.022 | \$1.009 |
| NTA Backing per share before tax | 1.82% | \$1.038 | \$1.020 |

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